



KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

# 2023-24 RECOMMENDED BUDGET



April 11, 2023 Board of Education Meeting



# Today's Purpose:

Review the recommended budget



# BUDGET DEVELOPMENT TIMELINE

Description	Date
<del>Budget Calendar</del>	<del>October 11, 2022</del>
<del>Preliminary Financial Considerations</del>	<del>November 8, 2022</del>
<del>Long Range Plan Presentation including Reserve Fund Plan</del>	<del>December 13, 2022</del>
<del>Budget Development Update</del>	<del>January 10, 2023</del>
<del>Budget Work Session</del>	<del>February 13, 2023</del>
<del>Budget Development Update &amp; Work Session</del>	<del>March 14, 2023</del>
<del>Budget Work Session</del>	<del>March 28, 2023</del>
Tentative Budget Adoption	April 11, 2023
Budget Hearing	May 9, 2023
Budget Vote and Election of Trustees	May 16, 2023

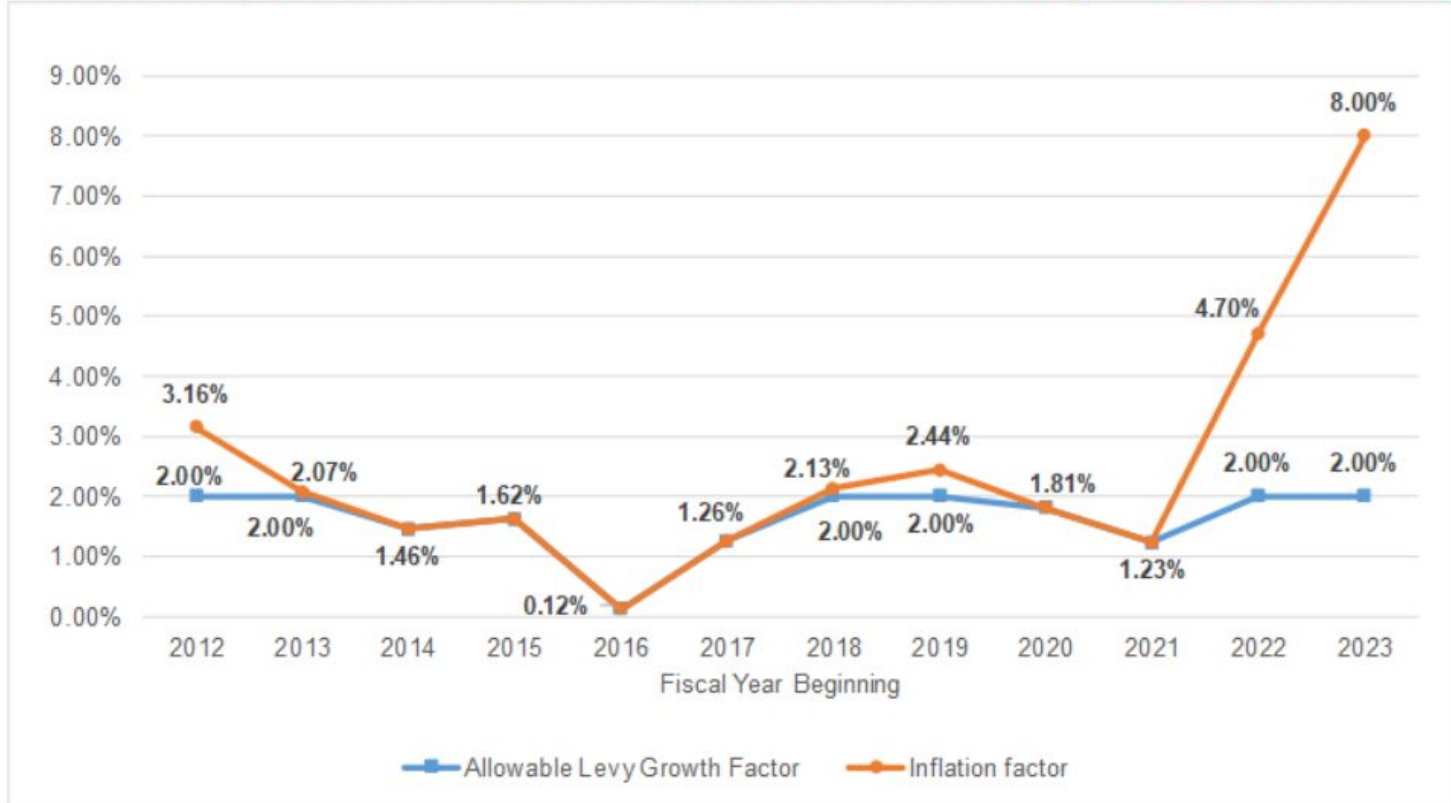


# SUMMARY OF RECOMMENDED BUDGET

Item	Amount
Proposed 2023-24 Budget	\$186,035,714
Budget Increase	\$9,541,432
Budget to Budget % Increase	5.41%
Proposed Tax Levy % Increase	2.68%
Estimated Tax Rate	\$56.17
Tax Rate Increase **(Estimated)	2.68%
Fund Balance and Reserve Usage	\$8,032,413
<b>Per Month Increase \$100,000 Full Market Home ESTIMATE</b>	<b>\$3.54</b>



## Allowable Levy Growth and Inflation Factors for Entities with a July 1 - June 30 Fiscal Year



Note: Allowable levy growth factor is expressed as a percentage.



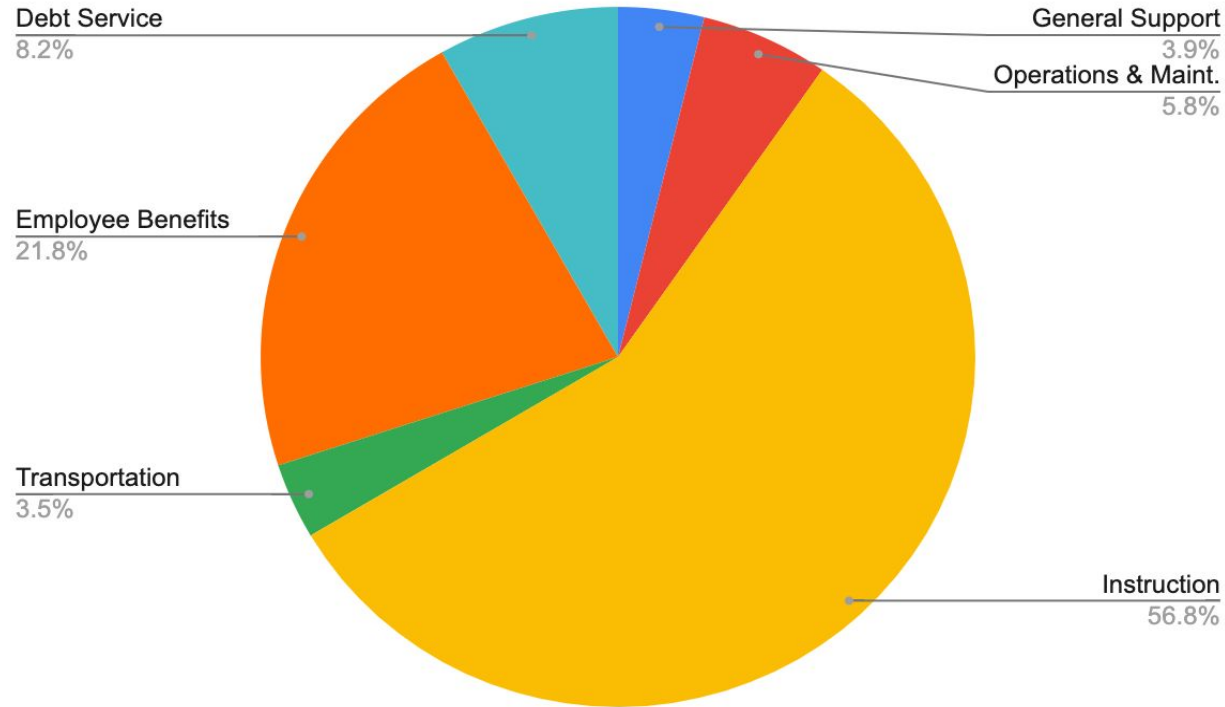
# PROPOSED EXPENDITURE BUDGET

<b>Preliminary Expenditure Budget</b>	<b>\$191,232,195</b>	
Salary and Benefits	(\$2,351,785)	
Equipment	(\$305,000)	
BOCES Services	(\$254,693)	
Tuition & Payments to School	(\$1,390,000)	
Supplies/Materials & Other	(\$895,003)	
<b>Total Decreases</b>	<b>(\$5,196,481)</b>	
<b>Proposed 2023-24 Expenditures</b>	<b>\$186,035,714</b>	<b>5.41%</b>





# 2023-24 EXPENDITURES \$186,035,714



# 2023-24 EXPENDITURES \$186,035,714

Item	Amount	% of Total
General Support	\$7,225,595	3.9%
Operations & Maintenance	\$10,802,245	5.8%
Instruction	\$105,656,210	56.8%
Transportation	\$6,525,023	3.5%
Employee Benefits	\$40,565,423	21.8%
Debt Service	\$15,261,218	8.2%
Total	\$186,035,714	



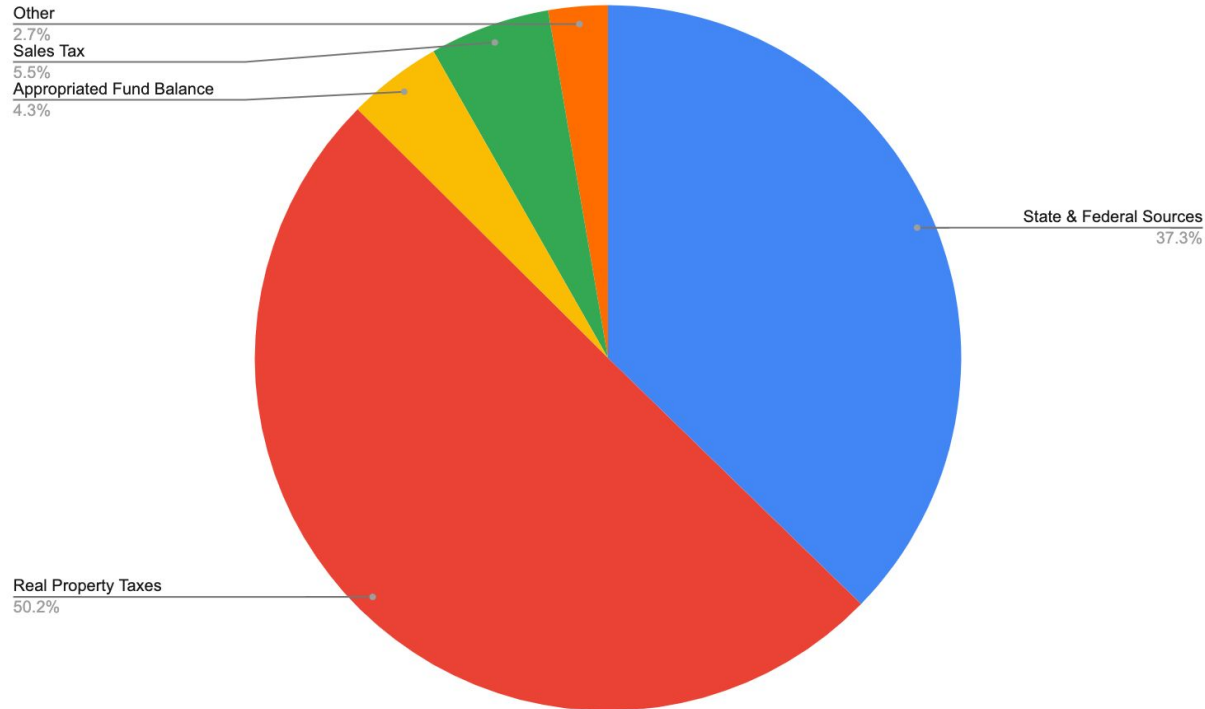


# PROPOSED REVENUE BUDGET

<b>Preliminary Revenue Budget</b>	<b>\$184,006,301</b>	
Appropriated Reserves	\$832,413	
Sales Tax	\$750,000	
Health Services for Other Districts	\$400,000	
Other	\$47,000	
<b>Total Increases</b>	<b>\$2,029,413</b>	
<b>Proposed 2023-24 Revenue</b>	<b>\$186,035,714</b>	<b>5.41%</b>



# 2023-24 REVENUE \$186,035,714



# REVENUE BUDGET CONSIDERATIONS

Item	Amount	% of Total
State & Federal Sources	\$69,364,401	37.29%
Real Property Taxes	\$93,331,100	50.17%
Appropriated Fund Balance	\$8,032,413	4.32%
Sales Tax	\$10,250,000	5.51%
Other	\$5,057,800	2.72%
Total	\$186,035,714	



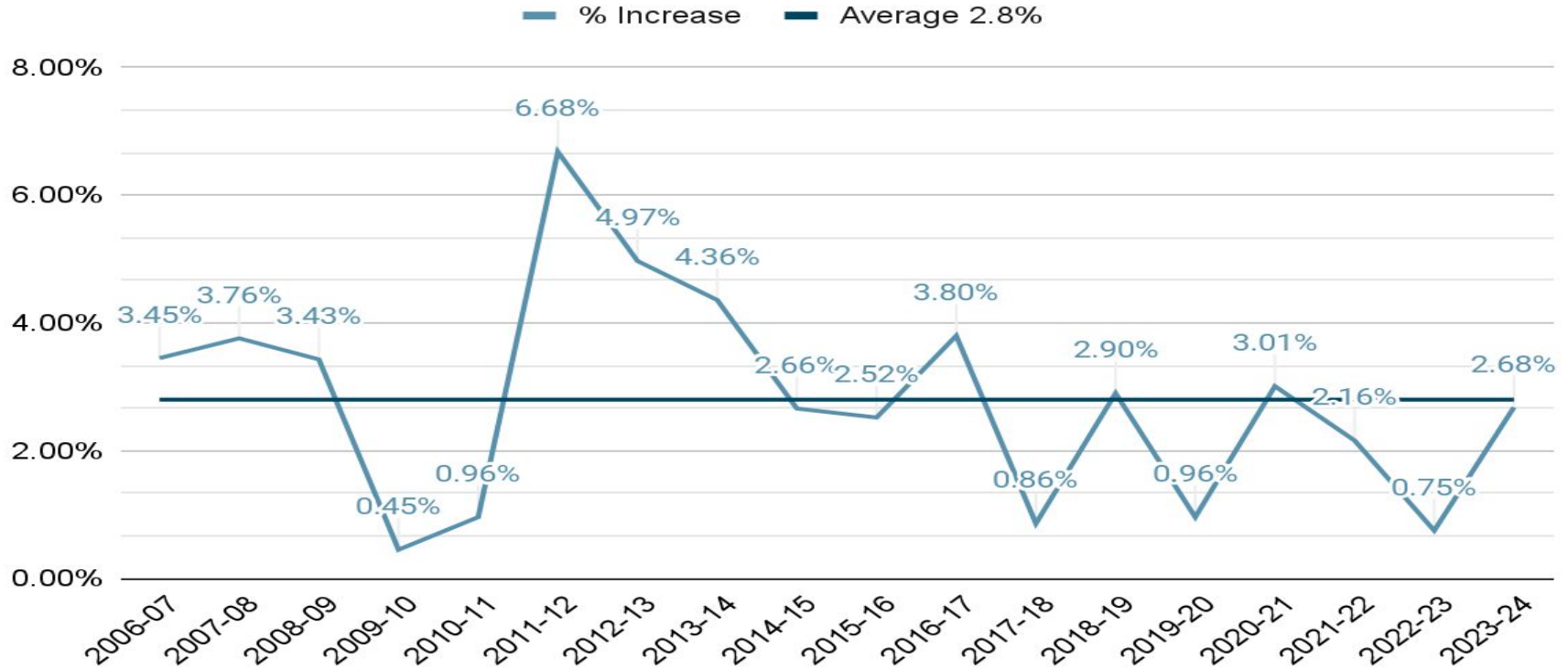
# ESTIMATED: Tax Levy

Item	Amount
2022-23 Tax Levy Increase	1.0%
Proposed 2023-24 Tax Levy Increase	2.68%
Tax Rate 2022-23	\$54.70
Estimated ** Tax Rate 2023-24	\$56.17
<b>Per Month Increase \$100,000 Full Market Assessed Value ESTIMATE</b>	<b>\$3.54</b>

\*\* Assumes the same taxable assessed value, equalization and full value tax rate. This is only an estimate. Final assessed values are determined by the Town Assessor and the equalization rate is determined by New York State.



# Tax Rate History



# BUDGET HIGHLIGHTS - STRATEGIC PLAN

- **Safety**
  - Increased security officers
  - Door Access Controls
- **Technology**
  - Cyber security
- **Instruction for All**
- **Social Emotional Health & Wellness**
  - FSC
  - Independent Health





# QUESTIONS?

