



KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

2025-26 RECOMMENDED BUDGET



April 8, 2025 Board of Education Meeting



Today's Purpose:

Review the 2025-26 Recommended Budget



BUDGET DEVELOPMENT TIMELINE

Description	Date
Budget Calendar	October 8, 2024
Preliminary Financial Considerations	November 12, 2024
Budget Development Update	December 10, 2024
Budget Development Update	January 14, 2025
Budget Work Session—Preliminary Budget	February 13, 2025
Budget Development Update & Work Session	March 4, 2025
Budget Work Session	March 25, 2025
Tentative Budget Adoption	April 8, 2025
Budget Hearing	May 13, 2025
Budget Vote and Election of Trustees	May 20, 2025



SUMMARY OF RECOMMENDED BUDGET

Item	Amount
Proposed 2025-26 Budget	\$197,904,919
Budget Increase	\$6,226,316
Budget to Budget % Increase	3.25%
Proposed Tax Levy % Increase	2.03%
Estimated Tax Rate	\$58.96
Tax Rate Increase **(Estimated)	2.03%
Fund Balance and Reserve Usage	\$7,113,105
Per Month Increase \$100,000 Full Market Assessed Value ESTIMATE	\$9.76
Yearly Increase \$100,000 Full Market Assessed Value ESTIMATE	\$117.14



PRELIMINARY EXPENDITURE BUDGET

2025-2026 Previous Draft Budget	\$199,963,186	
Contractual /Employee Benefits	-(930,267)	
Employee Benefits	-(480,000)	
BOCES Services	-(178,000)	
Misc. Cont./M&S/Equipment	-(220,000)	
Textbooks	-(250,000)	
Total Decreases	-(2,058,267)	
2025-26 Recommended Budget	\$197,904,919	3.25%

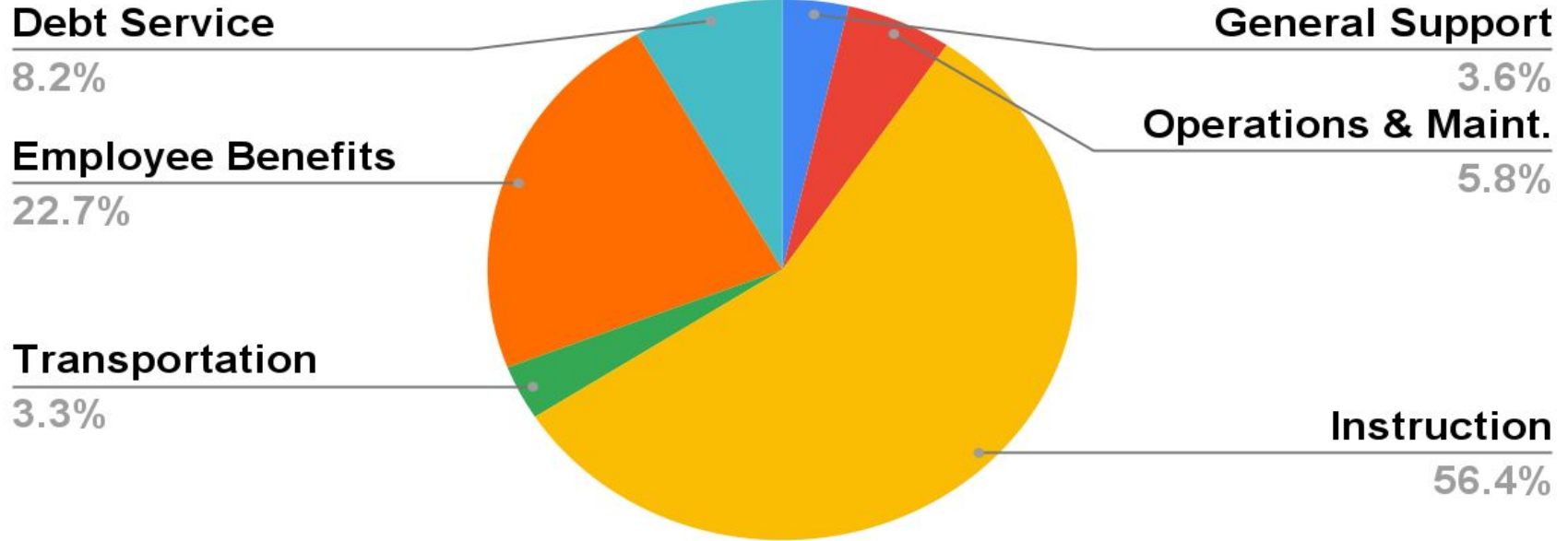


2025-26 EXPENDITURES \$197,904,919

Item	Amount	% of Total
General Support	\$7,162,631	3.6%
Operations & Maintenance	\$11,463,945	5.8%
Instruction	\$111,610,672	56.4%
Transportation	\$6,474,710	3.3%
Employee Benefits	\$44,863,760	22.7%
Debt Service	\$16,329,201	8.2%
Total	\$197,904,919	



2025-26 EXPENDITURES \$197,904,919



PROPOSED REVENUE BUDGET \$197,904,919

2025-2026 Previous Draft Budget	\$197,604,919	%
Tax Levy	—	
Appropriated Reserves	—	
Rentals	—	
State Aid	\$300,000	
Total Increases	<u>\$300,000</u>	
2025-26 RECOMMENDED BUDGET	\$197,904,919	3.25%

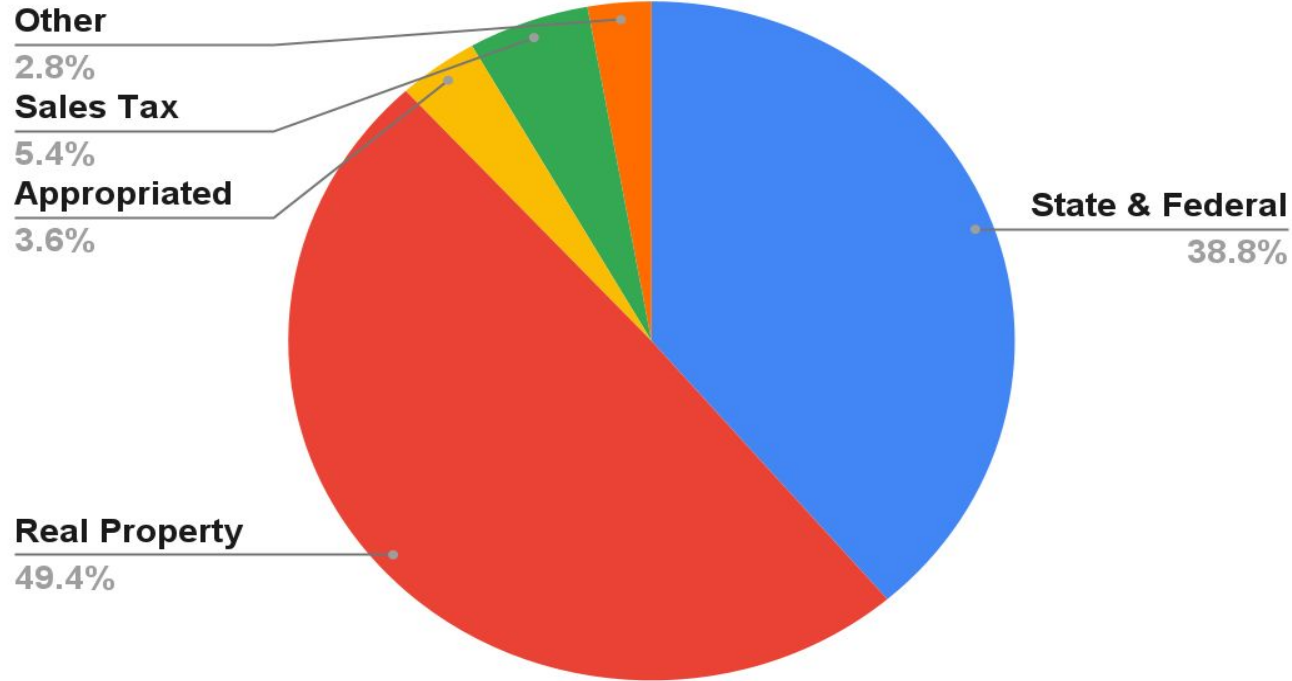


PROPOSED REVENUE BUDGET \$197,904,919

Item	Amount	% of Total
State & Federal Sources	\$76,695,103	38.8%
Real Property Taxes	\$97,802,911	49.4%
Appropriated Fund Balance	\$7,113,105	3.6%
Sales Tax	\$10,700,000	5.4%
Other	\$5,593,800	2.8%
Total	\$197,904,919	



PROPOSED REVENUE BUDGET \$197,904,919



FINAL: TAX LEVY CALCULATION

A	24-25 Tax Levy	\$95,859,713
B	Tax Base Growth Factor	1.0012
C	A * B	\$95,974,745
D	Base Year PILOTs	\$790,000
E	C + D	\$96,764,745
F	Base Capital Tax Levy	\$3,089,739
G	E - F	\$93,675,006
H	Growth Factor (CPI)	2.0%
I	G * H	\$95,548,506
J	25-26 Estimated PILOTs	\$775,000
K	Levy Before Exclusions (I - J)	\$94,773,506
	2025-26 Exclusions	
L	2025-26 Capital Tax Levy	\$3,152,157
	Estimated Allowable \$ Increase	\$2,065,950
	Estimated 2025-26 Tax Levy Limit	\$97,925,663
	Estimated 2025-26 Tax Levy % Limit	2.16%



Property and
Growth - new
construction &
renovation



Office of State
Comptroller
reports
Inflation for
2025 2.95%

ESTIMATED: TAX RATE

Item	Amount
2024-25 Tax Levy Increase	2.71%
Proposed 2025-26 Tax Levy Increase	2.03%
Tax Rate 2024-25	\$57.79
Estimated ** Tax Rate 2025-26	\$58.96
Per Month Increase \$100,000 Full Market Assessed Value ESTIMATE	\$9.76

** Assumes the same taxable assessed value, equalization and full value tax rate. This is only an estimate. Final assessed values are determined by the Town Assessor and the equalization rate is determined by New York State.



BUDGET HIGHLIGHTS



- Continued focus on enhancing safety at buildings
- Additional flat panel monitors
- Continued expansion of programs to allow resources for all students to be successful





QUESTIONS?

Thank you for your support!

Visit www.ktufsd.org/budget for more information

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UNION FREE SCHOOL DISTRICT

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